BILL SUMMARY 2nd Session of the 58th Legislature

Bill No.:	HB 4388
Version:	FA1
Request Number:	
Author:	Rep. Fugate
Date:	3/18/2022
Impact:	No Negative Impact

Research Analysis

The floor amendment to HB4388 requires 5 percent of the Lottery Commission's gross proceeds to be deposited in to the Teacher Empowerment Revolving Fund. This money shall go toward funding advanced, lead, and master teaching certificate salary increases.

The amendment removes language requiring any monies in excess of \$60 million going to the Teacher Empowerment Revolving Fund.

The amendment requires the State Board of Equalization to ensure that monies from the Empowerment Fund are not supplanting other education funding.

Prepared By: Emily Byrne

Fiscal Analysis

The measure in its current form is not anticipated to result in a negative impact on the state budget.

Prepared By: Cole Stout

Other Considerations

None.

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